

Good afternoon, Laura,

I apologise for not answering earlier but I just finished with a trial.

My client has paid "with reservations" because the obligation to belong to the EUC and to CP EL SOTO has not been substantiated. In fact, the deed expressly states that making a payment does not imply said acceptance.

Notwithstanding the foregoing, my client is willing to solve the problems in the best possible manner, and if feasible, to voluntarily join both entities. In order to do this, it is essential to solve the issue of outstanding debts. We have withheld the maximum amounts that could be claimed from the previous owner, although the latter does not accept that we pay those amounts because it is not willing to pay for periods prior to its purchase.

In consequence, pursuant to the information I have been given by the lawyers in respect to the EUC, at the Provincial Revenue Board you are claiming from Joya Verde the amounts up to 31 December 2018. I could try to convince "Casa Ilimitado" to accept paying for 2019 and 2020, in which case my client would go ahead with its integration.

Likewise, in respect to CP El Soto, in court you are claiming from "Joya Verde" the amounts up to 31 December 2018. I could try to convince "Casa Ilimitado" to accept paying for 2019 and 2020, in which case my client would go ahead with its integration.

In summary, what you propose is to resolve the EUC's and the CP's situation from 2019 onwards, which does not imply cancelling any amount, since the claims against "Joya Verde" for the previous fiscal periods have already been filed.

If we agree in respect to this course of action, please let me know and I will speak to the lawyer of "Casa Ilimitado".

Regards,

Jose Arteaga